LEGAL DESCRIPTIONS OF PARCELS SURVEYED:

COMBINED DESCRIPTION OF PARCELS 1 THRU 4:

That portion of the Southeast quarter of the Southwest quarter of Section 12, Township 4 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, lying southerly of the center line of Pinnacle Peak Road according to Docket 9496, Page s 92 and 94, and lying southerly of the South right of way line of the Pinnacle Peak Road-Black Canyon Highway Interchange according to Docket 4512, Page 194.

PARCEL NUMBER 1:

The South 298.58 feet of the West 712.55 feet of the Southeast quarter of the Southwest quarter of Section 12, Township 4 North. Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona.

PARCEL NUMBER 2:

The South 369.97 feet of the Southeast quarter of the Southwest quarter of Section 12, Township 4 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

EXCEPT the West 712.55 feet.

FARCEL NUMBER 3:

ine West 712.55 feet of that portion of the Southeast quarter of the Southwest quarter of Section 12, Township 4 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, lying southerly of the South right of way line of the Pinnacle Peak Road-Black Canyon Highway Interchange according to Docket 4512, Page 194;

EXCEPT the South 298.58 feet.

PARCEL NUMBER 4:

That portion of the Southeast quarter of the Southwest quarter of Section 12, Township 4 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, lying southerly of the center line of Pinnacle Peak Road according to Docket 9496, Pages 92 and 94, and lying southerly of the South right of way line of the Pinnacle Peak Road-Black Canyon Highway Interchange according to Docket 4512, Page 194;

EXCEPT the South 369.97 feet; and

EXCEPT the West 712.55 feet.

PARCEL NUMBER 5:

That portion of the Southeast quarter of the Southwest quarter of Section 12, Township 4 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, lying northerly of the center line of Pinnacle Peak Road according to Docket 9496, Pages 92 and 94, and lying northerly of the North right of way line of the Finnacle Peak' Road-Black Canyon Highway Interchange according to Docket 4512, Page 194.

The Southeast quarter of the Southwest quarter of Section 12, Township 4 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

EXCEPT the following described portion thereof conveyed to the State of Arizona, through it's State Highway Commission by Deed recorded in Docket 4512, page 194; A strip of land 200 feet in width situated within the boundaries of the Northwest quarter of Section 12, Township 4 North, Range 2 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, lying within the right of way of the Phoenix-Cordes Jct., Interstate Highway. Said strip of land lying 100 feet on each side of the following described centerline:

BEGINNING of the Southwest corner of Section 12; thence South 89 degrees 55 minutes 35 seconds East, along the South line of said Section 12, a distance of 972.03 feet of intersection of the Median Centerline of the relocated Phoenix-Cordes Jct. Interstate Highway, at Highway Engineer's Station P.O.T. 853+38.60; thence North 9 degrees 57 minutes 35 seconds West, along said Interstate Highway median centerline, a distance of 563.40 feet to Highway Engineer's Station P.O.T. 859+00, said point being the TRUE POINT OF BEGINNING; thence North 80 degrees 02 minutes 25 seconds West, along a centerline, a distance of 1314 feet to a point.

EXCEPT any portion of the above strip of land lying within the Southwest quarter of the Southwest quarter of Section 12.

The above is the record legal description of Parcels 1 thru 5

AREA NOTES: The net area (exclusive of existing road rights of way and existing road easements) of the parcels are as follows:

PARCEL 1: 212,747 square feet.
PARCEL 2: 212,747 square feet. (Excluding the East 33 feet)

PARCEL 3: 212,747 square feet.
PARCEL 4: 212,747 square feet.
PARCEL 5: 656,299 square feet.

SURVEY PLAT

OF A PARCEL OF LAND SITUATED WITHIN PART OF THE SW4 OF SECTION 12, T.AN., R. 2E. MARICOPA COUNTY, ARIZONA

CERTIFICATION:

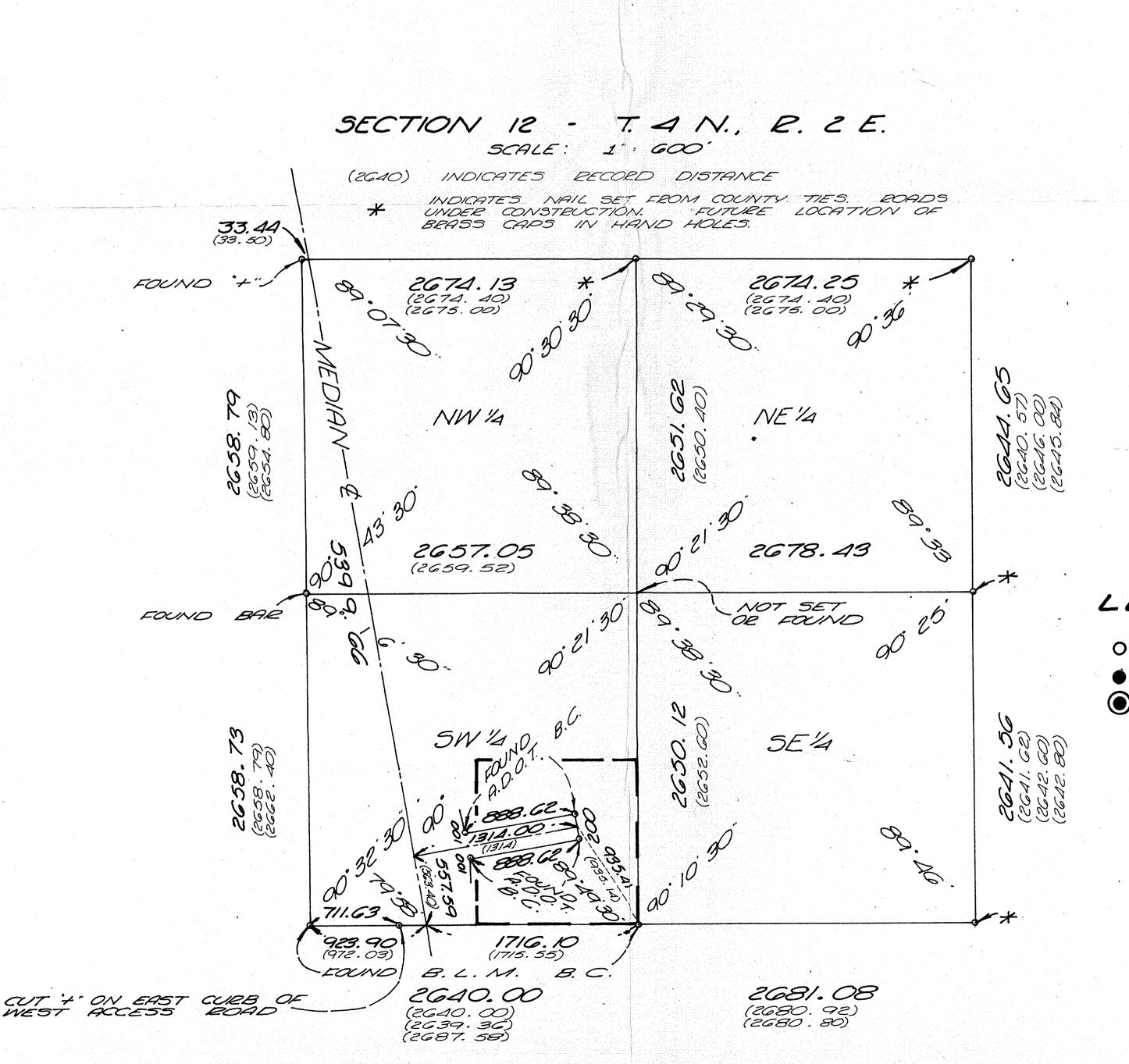
I HEREBY CERTIFY THAT THIS PLAT CORRECTLY REPRESENTS A FIELD SURVEY DONE UNDER MY DIRECTION AND THAT ALL VISIBLE OR OBSERVED ENCROACHMENTS ACROSS THE PROPERTY LINES ARE SHOWN HEREON.

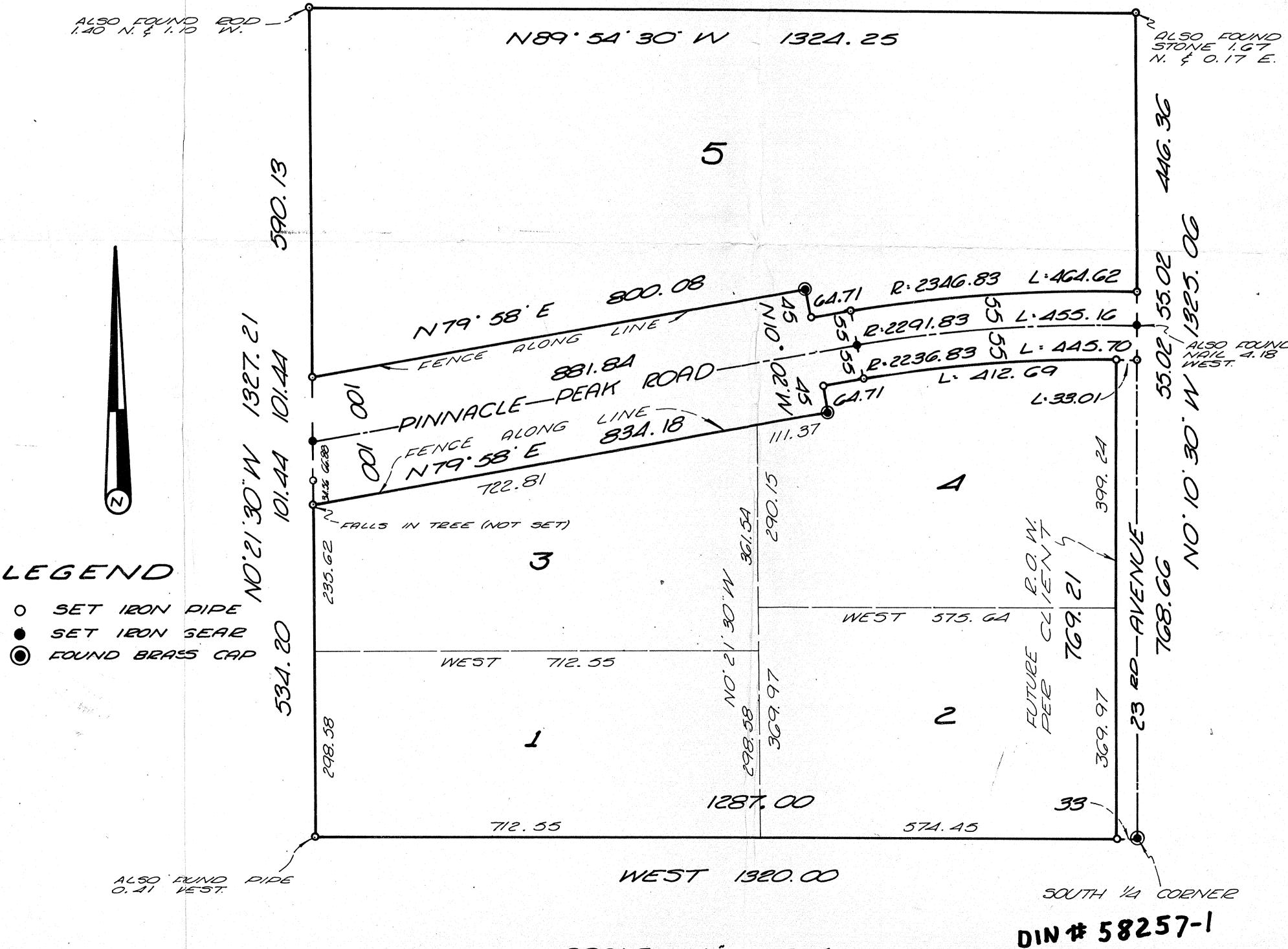


A TITLE REPORT ENUMERATING EASEMENTS AND RIGHTS OF WAY HAS BEEN FURNISHED TO THIS ENGINEER.

MICHAEL WIER - CIVIL ENGINEER AND LAND SURVEYOR - JOB NUMBER 4556

13015 NORTH SECOND PLACE - PHOENIX, ARIZ 85022 - PHONE 279-9373





SCALE: 1" . 100